

MAY 30, 2022

IMO 2020 Bunker Surcharge Notice

Dear valuable customer,

As per IMO 2020 regulation, all ocean carriers are required to use Low Sulfur fuel with Sulfur content 0.5% as of January 1st, 2020. HMM also shall fully comply with the new Environmental Regulations so now we are applying Bunker Surcharge and updating quarterly.

Based on above, please be informed that the updated Bunker Surcharge Tariff as of July 1st, 2022. HMM Latin Trade's Bunker Surcharge is floating based on the average bunker price during previous three months at Shanghai Port.

The followings are details of Bunker Surcharge for Q3, 2022 under Latin Trade.

- Name of the Surcharge
 - BUC (Bunker Charge) : Long-term rate (more than 3-month)
 - ECC (Environmental Compliance Charge) : Short-term rate (3-month or less)
- Effective Date : 1st July ~ 30th September, 2022
- BUC Tariff
 - Ex. H/H country (Asia region): Dry : USD 370/TEU, Reefer : USD 1,110/FEU
 - Ex. B/H country (Latin region): Dry : USD 117/TEU, Reefer : USD 351/FEU
- ECC Tariff
 - Ex. H/H country (Asia region): Dry : USD 317/TEU, Reefer : USD 951/FEU
 - Ex. B/H country (Latin region): Dry : USD 101/TEU, Reefer : USD 303/FEU

We seek your understanding and continuous support. Should you have any questions, please contact local sales for more details.

Yours sincerely,
HMM Co., Ltd.